

Message Text

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PAGE 01 STATE 306907
ORIGIN EB-08

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FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN

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STADIS/////////////////////////////////
FOR AMBASSADOR FROM KATZ

E.O. 11652: N/A

TAGS: EFIN, IR

SUBJECT: EXIM POLICY ON OIL BARTER TRANSACTIONS

REF: TEHRAN 10863; 10914

1. BY SEPARATE MESSAGE EXIMBANK CLARIFIES ITS POLICY ON OIL BARTER TRANSACTIONS. GIST OF THAT MESSAGE IS THAT EXIM DOES NOT HAVE GENERAL POLICY OF OPPOSING OIL-TIED PROJECTS AND HAS NOT TOLD PULLMAN-SWINDELL OR ANYONE ELSE THAT IT WILL NOT FINANCE SUCH TRANSACTIONS. I THINK YOU SHOULD ACCEPT STATEMENT ON ITS FACE AND NOT PURSUE GENERAL POLICY ISSUE.

2. I REGRET HAVING LET REFERENCE TO "INDIRECT SUPPORT OF OPEC" SLIP OUT BUT APART FROM THIS SILLY POINT THERE ARE LIMITED OFFICIAL USE

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GOOD REASONS WHY WE SHOULD NOT AS MATTER OF GENERAL POLICY ESPOUSE BARTER. AT SAME TIME WE SHOULD NOT STAND IN WAY OF OIL-TIED TRANSACTIONS UNLESS IN SPECIFIC CIRCUMSTANCES THERE ARE REASONS TO DO SO. IN SHORT YOU CAN TELL YOUR LOCAL INTERLOCUTORS THAT IF THEY WISH TO PURSUE PRIMITIVE FORM OF TRADE SUCH AS BARTER, WE ARE NOT PREDISPOSED AGAINST. VANCE

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: OILS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Dec-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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